



**PROSPECTUS FOR GOVERNMENT OF KENYA THREE YEAR FIXED
COUPON RETAIL INFRASTRUCTURE BOND (M-AKIBA)**

ISSUE NO. MAB2/2017/3 – RE-OPEN 2

TOTAL VALUE: KSHS 250 MILLION

MAY 2019

ISSUED THROUGH

**THE CENTRAL DEPOSITORY & SETTLEMENT
CORPORATION (CDSC)**

AND

NAIROBI SECURITIES EXCHANGE PLC (NSE)

For enquiries call **0206900020** or email us on info@m-akiba.go.ke
or visit our website on www.m-akiba.go.ke; you can also visit Huduma
[Centre offices for assistance.](#)



GOVERNMENT M-AKIBA BOND MAB/2017/3- **RE-OPEN 2**

The Central Depository & Settlement Corporation Limited, acting in its capacity as the M-AKIBA agent for the Republic of Kenya invites retail investors to purchase the above bond whose terms and conditions are as follows:-

Issuer	:	Republic of Kenya
Amount	:	Kshs.250 Million
Purpose	:	Infrastructure Development
Tenor	:	Three Year (Time to maturity 1year 3 months)
Coupon	:	10% per year
Application Method	:	Mobile phone by dialling *889#
Value Date	:	10/06/2019
Price Quote	:	1.0247 (Par + accrued interest = 102.470)
Minimum Investment Amount	:	Kshs.3,000 (initial amount and thereafter multiples of Kshs.1)
Modes of Payment	:	Mobile Money and Pesalink
Maximum Amount - MNO	:	Maximum amount of Kshs.140,000 per investor per day shall apply
Maximum Amount - Pesalink	:	Maximum initial amount is Kshs.999,999 per transaction; No limit on number of transactions per day



Interest Payment Dates	: Every six months (each year) on these dates [09/09/2019(prorated), 09/03/2020, 07/09/2020]
Taxation	: Interest Income on M-Akiba is Tax exempt
Redemption Date	: 07/09/2020
Issuing and Paying Agent	: Central Depository & Settlement Corporation (CDSC)
Trading Participants	: Stockbrokers and Investment Banks
Period of Sale	: 27/05/2019 to 7/06/2019
Allotment Method	: Allotment on First come First Served Basis
Application Closure	: Applications must be received by 12 midnight on 7th June 2019
Application Confirmation	: Investors will receive details of amounts invested via text message upon making payment via mobile money
Commission	: Trading participants will be paid commission at the rate of 0.1% of actual allocations.
Listing	: The bond will be listed on the Nairobi Securities Exchange (NSE)
Secondary Trading	: The bond will be traded on the NSE via mobile phones Commencing Tuesday 11th June 2019
Eligibility	: Individual persons registered for mobile money with participating Mobile Network Operators (MNOs), with a valid Kenyan ID
Participating MNOs	: Airtel and Safaricom
Re-opening	: The Bond may be re-opened at a future date
Right to accept applications	: CDSC reserves the right to accept applications in full or part thereof until the target amount is achieved.