PROSPECTUS FOR GOVERNMENT OF KENYA THREE YEAR FIXED COUPON RETAIL INFRASTRUCTURE BOND (M-AKIBA)

ISSUE NO. MAB2/2017/3
TOTAL VALUE: KSHS 1 BILLION
JUNE 2017
ISSUED THROUGH
THE CENTRAL DEPOSITORY & SETTLEMENT CORPORATION (CDSC)
AND
NAIROBI SECURITIES EXCHANGE (NSE)

For enquiries visit the nearest Huduma Centre, call 0206900020
(We have changed from 0900889000)
Email info@m-akiba.go.ke or visit www.m-akiba.go.ke
The Central Depository & Settlement Corporation Limited, acting in its capacity as the M-AKIBA agent for the Republic of Kenya invites retail investors to purchase the above bond whose terms and conditions are as follows:

Issuer : Republic of Kenya
Amount : Kshs. 1 Billion (with a green shoe of Kshs. 3.85 Billion)
Purpose : Infrastructure Development
Tenor : Three Year
Coupon : 10% per year
Application Method : Mobile phone by dialling *889#
Value Date : 24/07/2017
Price Quote : Par
Minimum Amount : Kshs. 3,000.00
(Minimum amount of Kshs. 3,000.00 initial amount and thereafter, multiples of Kshs. 500.00)
Maximum Amount (MNO) : Maximum amount of Kshs. 140,000 per investor per day shall apply
Maximum Amount (Pesalink) : Maximum initial amount is Kshs. 999,999 per transaction; subsequent amounts in multiples of Kshs 500, No limit on number of transactions per day
Modes of Payment : Mobile Money and PesaLink
Interest Payment Dates : Every six months (each year) on these dates [22/01/2018, 23/07/2018, 21/01/2019, 22/07/2019, 20/01/2020, 20/07/2020]
Taxation : Interest Income on M-Akiba is Tax exempt
Redemption Date : 20/07/2020
Issuing and Paying Agent : Central Depository & Settlement Corporation (CDSC)
Trading Participants : Stockbrokers and Investment Banks
Period of Sale : 30/06/2017 to 21/07/2017
Allocation method : Allotment on First come First Served Basis
Application Closure : Applications must be received by 12 midnight on 21st July 2017
Application Confirmation : Investors will receive details of amounts invested via text message upon making payment via mobile money
Commission : Trading participants will be paid commission at the rate of 0.1% of actual allocations.
Listing : The bond will be listed on the Nairobi Securities Exchange (NSE)
Secondary Trading : The bond will be traded on the NSE via mobile phones Commencing Tuesday 25th July 2017
Eligibility : Individual persons registered for mobile money with participating Mobile Network Operators (MNOs), with a valid Kenyan ID.
Participating MNOs : Airtel and Safaricom
Re-opening : The Bond may be re-opened at a future date
Right to accept applications : CDSC reserves the right to accept applications in full or part thereof until the target amount is achieved.